

POLICY ON BOARD DIVERSITY
OF
TAAZA INTERNATIONAL LIMITED

1. Purpose:

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) mandate listed entities to devise a policy on diversity of board of directors. Accordingly, TAAZA INTERNATIONAL LIMITED (“Company”) has framed a policy on board diversity which sets out a framework to promote diversity on the Company’s board of directors (the “Board”, and such policy, the “Policy”).

2. Policy Statement and Objective:

With a view to achieving a sustainable and balanced development, the Company is looking forward to increase diversity at the Board level as an essential element in supporting the attainment of its strategic objectives and its sustainable development. In designing the Board’s composition, Board diversity has been considered from a number of aspects, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. Keeping this objective in view all Board appointments will be based on meritocracy, and candidates will be considered, having due regard for the benefits of diversity on the Board. The ultimate decision will be based on merit and contribution that the selected candidates will bring for the benefit of the company.

3. Monitoring and Reporting

The Nomination and Remuneration Committee will report annually, in the Corporate Governance Report, on the Board’s composition under diversified perspectives, and monitor the implementation of this policy.

4. Review of the policy:

The Nomination and Remuneration Committee will review this Policy, when considered necessary, to ensure its effectiveness. The Nomination and Remuneration Committee will discuss any revision in the Policy that may be required, and make appropriate modification to the Policy.

5. Amendment to the policy:

The Policy will be amended as and when needed with the approval of the Board.

6. Disclosure:

The details of the Policy will be disclosed on the website of the Company. The necessary disclosure, if any, about the Policy will also be made as per the requirements of the Listing Regulations and the Companies Act, 2013, as amended.